

HOMECHOICE INTERNATIONAL plc
(Incorporated in the Republic of Malta)
Registration number: C66099
JSE share code: HIL
ISIN: MT0000850108
("HIL" or "the group")

UNAUDITED INTERIM GROUP FINANCIAL RESULTS
for the period to 30 June 2019, cash dividend declaration and changes to board

CONTINUED GROWTH IN A DIFFICULT RETAIL ENVIRONMENT

- Revenue up 8.6% to R1.7 billion
- Retail sales up 7.0%
- Loan disbursements up 34.2%
- Stand-alone insurance premiums up 58%
- Earnings per share down 7.9% to 229.9 cents
- Headline earnings per share down 7.9% to 229.9 cents
- Interim dividend of 87.0 cents, down 8.4%
- 160 000 new customers acquired
- Gross profit lower at 47.1% impacted by decision to mark down excess opening stock left over after 2018 SAPO strike
- Sustained momentum of capital expenditure and operational expenses to deliver strategic initiatives
- Strong cash generation maintained

CHANGES TO BOARD COMPOSITION

At the annual general meeting held on 10 May 2019, Pierre Joubert was appointed as an independent non-executive director of the HIL board. He is based in Mauritius and brings a wealth of financial services experience to the board's deliberations. He is also a member of the audit and risk committee.

DIVIDEND DECLARATION

Notice is hereby given that the board of directors has declared an interim gross cash dividend of 87.0000 cents (69.6000 cents net of dividend withholding tax) per ordinary share for the six months ended 30 June 2019. The dividend has been declared from income reserves. HIL is registered in the Republic of Malta and the dividend is a foreign dividend. Withholding tax of 20% will be applicable to all South African shareholders who are not exempt.

The salient dates for the dividend will be as follows:

- Last day of trade to receive a dividend being Tuesday, 17 September 2019
- Shares commence trading "ex" dividend being Wednesday, 18 September 2019
- Record date being Friday, 20 September 2019
- Payment date being Monday, 23 September 2019

Share certificates may not be dematerialised or rematerialised between Wednesday, 18 September 2019 and Friday, 20 September 2019, both days inclusive. The issued share capital at the declaration date is 105 376 146 ordinary shares.

ADMINISTRATIVE INFORMATION

This short-form announcement is the responsibility of the directors of HIL. It is a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decisions by investors and/or shareholders should be based on a consideration of the full announcement. The full announcement and a more comprehensive analysis of HomeChoice International's results and outlook, can be accessed on the following JSE link: <https://senspdf.jse.co.za/documents/2019/JSE/ISSE/HILE/FY2019H1.pdf> and published on www.homechoiceinternational.com/financial-results/

Copies of the full announcement may be requested from the company secretary at governance@homechoiceinternational.com

CORPORATE INFORMATION

Registered office: 93 Mill Street, Qormi, QRM3012, Republic of Malta
Non-executive directors: S Portelli (Chairman), A Chorn, R Garratt*, E Gutierrez-Garcia*, R Hain, P Joubert, C Rapa, A Ogunsanya* (alternate) * Non-independent
Executive directors: G Lartigue (Chief Executive Officer), P Burnett, S Maltz
Company secretary: G Said
Sponsor: Rand Merchant Bank (A division of First Rand Bank Limited)

28 August 2019

www.homechoiceinternational.com